

Iowa City Public Library Friends Foundation
Summary Financial Statements
As of and for the year ended June 30, 2014
(amounts rounded to the nearest dollar)

Statement of Financial Position

	June 30, 2014
Assets	
Cash	\$ 452,326
Pledges Receivable	67,867
Investments	1,307,041
Long Term	186,496
Total Assets	\$ 2,013,731
 Liabilities and Net Assets	
Liabilities	\$ 186,496
Net Assets	
Unrestricted	585,179
Temporarily Restricted	333,244
Permanently Restricted	908,812
Total Net Assets	1,827,235
Total Liabilities and Net Assets	\$ 2,013,731

Statement of Activities

	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Gifts, Revenue, and Gains				
Contributions & Special Events	\$ 352,633	\$ 207,683	\$ 39,550	\$ 105,400
Book End Store Sales	24,123	24,123		
Gifts & Bequests (Passthrough)	45,687	45,687		
Gifts & Bequests (Unrestricted)	100,000	100,000		
Interest/Dividends	15,154	4,307	1,971	8,875
Gains/(Losses)	212,399	50,714	29,374	132,311
Transfers	32,247	32,247		
Total Gifts, Revenue and Gains	\$ 782,243	\$ 464,761	\$ 70,895	\$ 246,587
 Library Grants and Expenses				
Grants to Library Materials & Programs	\$ 192,252	\$ 99,834	\$ 92,418	
Grants to Library Passthrough	45,687	45,687		
Fundraising Expenses	93,828	93,828		
Book End Store Expenses	1,361	1,361		
Administrative Expenses	38,239	38,239		
Transfers	32,247			32,247
Total Library Grants and Expenses	\$ 403,614	\$ 278,948	\$ 92,418	\$ 32,247
 Change in Net Assets	378,629	185,812	(21,523)	214,340
Net Assets – June 30, 2013	1,448,606	399,367	354,767	694,472
Net Assets – End of Year June 30, 2014	\$ 1,827,235	\$ 585,179	\$ 333,244	\$ 908,812