

07/25/24 1:01 PM Cash Basis

Iowa City Public Library Friends Foundation Statement of Financial Position As of June 30, 2024

ASSETS Current Assets 169,538.76 140,795.27 Hills Bank and Trust Checking 169,538.76 140,795.27 Hills Bank and Trust Checking 131,420.89 474,954.21 Hills Bank for The Book End 6,644.93 6,645.76 Total Checking/Savings 307,998.80 622,789.51 Other Current Assets 100.00 50.00 City of IC Gift Acct 100.00 50.00 Hills Bank Investment Account 1,909,329.08 1,920,837.66 Petty Cash 250.00 250.00 Total Other Current Assets 1,909,679.08 1,921,137.66 Total Current Assets 2,217,677.88 2,543,927.17 Other Assets 278,253.43 288,359.80 Total Other Current Liabilities 278,253.43 288,359.80 Current Liabilities 278,253.43 288,359.80 Total Other Current Liabilities 278,253.43 288,359.80 <th></th> <th>Mar 31, 24</th> <th>Jun 30, 24</th>		Mar 31, 24	Jun 30, 24
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Deferred Revenue-Insurance 278,253.43 288,359.80 Total Other Current Liabilities 278,253.43 288,359.80 Total Current Liabilities 278,253.43 288,359.80 Total Current Liabilities 278,253.43 288,359.80 Total Liabilities 278,253.43 288,359.80 Equity 278,253.43 288,359.80 Equity 278,253.43 288,359.80 Equity/Permanent Endowments 1,188,023.40 1,195,089.46 Equity/Temporarily Restricted 252,787.07 256,908.85 Equity/Unrestricted 776,867.41 1,091,928.86 Net Income Allocations -316,323.02 -642,572.31 Net Income 316,323.02 642,572.31 Total Equity 2,217,677.88 2,543,927.17	Liabilities Current Liabilities		
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Equity/Permanent Endowments 1,188,023.40 1,195,089.46 Equity/Temporarily Restricted 252,787.07 256,908.85 Equity/Unrestricted 776,867.41 1,091,928.86 Net Income Allocations -316,323.02 -642,572.31 Net Income 316,323.02 642,572.31 Total Equity 2,217,677.88 2,543,927.17	Total Liabilities	270,203.43	200,359.00
Equity/Unrestricted 776,867.41 1,091,928.86 Net Income Allocations -316,323.02 -642,572.31 Net Income 316,323.02 642,572.31 Total Equity 2,217,677.88 2,543,927.17		1,188,023.40	1,195,089.46
Net Income Allocations -316,323.02 -642,572.31 Net Income 316,323.02 642,572.31 Total Equity 2,217,677.88 2,543,927.17	Equity/Temporarily Restricted	252,787.07	256,908.85
Net Income 316,323.02 642,572.31 Total Equity 2,217,677.88 2,543,927.17	Equity/Unrestricted	776,867.41	1,091,928.86
Total Equity 2,217,677.88 2,543,927.17	Net Income Allocations	-316,323.02	-642,572.31
	Net Income	316,323.02	642,572.31
TOTAL LIABILITIES & EQUITY 2,495,931.31 2,832,286.97	Total Equity	2,217,677.88	2,543,927.17
	TOTAL LIABILITIES & EQUITY	2,495,931.31	2,832,286.97



Iowa City Public Library Friends Foundation

Profit Lo	oss Previous Year Compar Jul'23-Jun'24	ison Jul'22-Jun'23
Ordinary Income/Expense		
Income		
Book End	31,701.61	21,265.71
Contributions/Grants	705,199.73	179,578.04
Gifts & Bequests (passthrough)	6,786.00	17,340.62
Interest/Dividends	15,472.09	14,530.24
Special Events	43,074.76	20,402.45
Transfer In from Spendable Acct	44,024.47	42,947.24
Total Income	846,258.66	296,064.30
Expense		
Administrative Expense	65,317.69	71,223.05
BookEnd Expenses	708.50	1,865.98
Fundraising Expense	183,897.89	154,822.57
Gifts & Bequest (passthrough)	4,711.00	17,340.62
Grants (passthrough)	6,000.00	
Grants to Library	117,500.00	117,500.00
Total Expense	378,135.08	362,752.22
Net Ordinary Income	468,123.58	-66,687.92
Investment Gains/Losses	46,120.94	34,704.04
ncome	514,244.52	-31,983.88

Net



HILLS BANK

xxxxx Dowa City Public Library Friends Foundation Agency April 1, 2024 - June 30, 2024

Overview of Your Account - xxxxx low low City Public Library Friends Foundation Agency

Investment Objective See Investment Policy

Asset allocation on June 30, 2024

	Market value (\$)	Percent	
Equity	1,404,495.98	73%	
Fixed Income	473,200.63	25%	
Cash & Equivalents	43,141.05	2%	
Total of your account	\$1,920,837.66	100%	

Activity Summary		
	This Period	Year to Date
Beginning Market Value	1,909,329.08	1,835,333.53
Cash & Security Transfers	0.00	0.00
Contributions	150.00	2,950.00
Income & Capital Gain Distributions	5,824.61	12,945.22
Fees	-2,114.72	-4,191.79
Withdrawals	-17,776.18	-53,247.03
Change in Value	25,424.87	127,047.73
Market Value on Jun 30, 2024	\$1,920,837.66	\$1,920,837.66

Income earned

	This Period	Year to Date
Taxable income	\$5,824.61	\$12,945.22
Tax-exempt income	\$0.00	\$0.00
Tax-deferred income	\$0.00	\$0.00
Total income earned	\$5,824.61	\$12,945.22
Total ST Realized Capital Gain/Loss	\$0.00	\$0.00
Total LT Realized Capital Gain/Loss	\$0.00	-\$1,402.62
Total realized capital gain/loss	\$0.00	-\$1,402.62

This summary is for your reference. It is not intended for tax-reporting purposes. Taxable income is taxable at the federal level and may be taxable at the state level.

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