

07/25/24 1:01 PM
Cash Basis

**Iowa City Public Library Friends Foundation
Statement of Financial Position
As of June 30, 2024**

	<u>Mar 31, 24</u>	<u>Jun 30, 24</u>
ASSETS		
Current Assets		
Checking/Savings		
Hills Bank and Trust Checking	169,538.76	140,795.27
Hills Bank and Trust Savings	131,420.89	474,954.21
Hills Bank Event Credit Cards	394.22	394.27
Hills Bank for The Book End	6,644.93	6,645.76
Total Checking/Savings	<u>307,998.80</u>	<u>622,789.51</u>
Other Current Assets		
City of IC Gift Acct	100.00	50.00
Hills Bank Investment Account	1,909,329.08	1,920,837.66
Petty Cash	250.00	250.00
Total Other Current Assets	<u>1,909,679.08</u>	<u>1,921,137.66</u>
Total Current Assets	<u>2,217,677.88</u>	<u>2,543,927.17</u>
Other Assets		
Cash Value-Insurance Policies	278,253.43	288,359.80
Total Other Assets	<u>278,253.43</u>	<u>288,359.80</u>
TOTAL ASSETS	<u>2,495,931.31</u>	<u>2,832,286.97</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Revenue-Insurance	278,253.43	288,359.80
Total Other Current Liabilities	<u>278,253.43</u>	<u>288,359.80</u>
Total Current Liabilities	<u>278,253.43</u>	<u>288,359.80</u>
Total Liabilities	278,253.43	288,359.80
Equity		
Equity/Permanent Endowments	1,188,023.40	1,195,089.46
Equity/Temporarily Restricted	252,787.07	256,908.85
Equity/Unrestricted	776,867.41	1,091,928.86
Net Income Allocations	-316,323.02	-642,572.31
Net Income	316,323.02	642,572.31
Total Equity	<u>2,217,677.88</u>	<u>2,543,927.17</u>
TOTAL LIABILITIES & EQUITY	<u>2,495,931.31</u>	<u>2,832,286.97</u>

Iowa City Public Library Friends Foundation
Profit Loss Previous Year Comparison

	<u>Jul'23-Jun'24</u>	<u>Jul'22-Jun'23</u>
Ordinary Income/Expense		
Income		
Book End	31,701.61	21,265.71
Contributions/Grants	705,199.73	179,578.04
Gifts & Bequests (passthrough)	6,786.00	17,340.62
Interest/Dividends	15,472.09	14,530.24
Special Events	43,074.76	20,402.45
Transfer In from Spendable Acct	44,024.47	42,947.24
Total Income	<u>846,258.66</u>	<u>296,064.30</u>
Expense		
Administrative Expense	65,317.69	71,223.05
BookEnd Expenses	708.50	1,865.98
Fundraising Expense	183,897.89	154,822.57
Gifts & Bequest (passthrough)	4,711.00	17,340.62
Grants (passthrough)	6,000.00	
Grants to Library	117,500.00	117,500.00
Total Expense	<u>378,135.08</u>	<u>362,752.22</u>
Net Ordinary Income	468,123.58	-66,687.92
Investment Gains/Losses	46,120.94	34,704.04
Net Income	<u><u>514,244.52</u></u>	<u><u>-31,983.88</u></u>




Overview of Your Account - xxxxxx Iowa City Public Library Friends Foundation Agency

Investment Objective See Investment Policy

Asset allocation on June 30, 2024

	Market value (\$)	Percent
Equity	1,404,495.98	73%
Fixed Income	473,200.63	25%
Cash & Equivalents	43,141.05	2%
Total of your account	\$1,920,837.66	100%



Activity Summary

	This Period	Year to Date
Beginning Market Value	1,909,329.08	1,835,333.53
Cash & Security Transfers	0.00	0.00
Contributions	150.00	2,950.00
Income & Capital Gain Distributions	5,824.61	12,945.22
Fees	-2,114.72	-4,191.79
Withdrawals	-17,776.18	-53,247.03
Change in Value	25,424.87	127,047.73
Market Value on Jun 30, 2024	\$1,920,837.66	\$1,920,837.66

Income earned

	This Period	Year to Date
Taxable income	\$5,824.61	\$12,945.22
Tax-exempt income	\$0.00	\$0.00
Tax-deferred income	\$0.00	\$0.00
Total income earned	\$5,824.61	\$12,945.22
Total ST Realized Capital Gain/Loss	\$0.00	\$0.00
Total LT Realized Capital Gain/Loss	\$0.00	-\$1,402.62
Total realized capital gain/loss	\$0.00	-\$1,402.62

This summary is for your reference. It is not intended for tax-reporting purposes. Taxable income is taxable at the federal level and may be taxable at the state level.